

## **JOINT SENS AND MEDIA ANNOUNCEMENT**

### **SASOL INTENDS TO RETAIN AND RESTRUCTURE ITS O&S BUSINESS**

Sasol today announced that it will retain its Olefins & Surfactants (O&S) business and has terminated the planned divestiture process of the business. The company has identified restructuring and other opportunities to improve business performance. It intends, after consultation with stakeholders, to implement these over the next three to five years after which the options for the O&S business will be reconsidered. Sasol believes that it is not in shareholders' interests to pursue the divestiture at this stage.

"We are obviously disappointed not to have the outcome we desired. However, we believe that it is in shareholders' interests to retain the O&S business and improve its performance" says Sasol CE Pat Davies.

Sasol announced its intent to divest of the O&S business, subject to fair value being obtained, on 1 August 2005. The main reason for this decision was that the business did not adequately provide the integration benefits which Sasol required.

Sasol, with its advisors, has explored all options to divest of the O&S business during the past 18 months. "While there was considerable interest by several parties, the process did not yield acceptable offers. The offers received were unfortunately below fair value, and it would not have been in our shareholders' interests to accept any of them," says Davies.

The O&S business will cease to be classified as being "held-for-sale" for accounting purposes and will be shown as part of "continuing operations".

Sasol O&S was created out of Sasol's acquisition of Condea from RWE-Dea on 1 March 2001. The business, including certain existing Sasol assets in South Africa, was subsequently named Sasol Olefins and Surfactants (O&S). It includes Sasol's global olefins and surfactants business, including the South African detergent alcohol business, but excluding the South African comonomers business.

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